

November 14, 2008

Notification of Acquisition of Company Shares and its Completion

NIPPON VALQUA INDUSTRIES, LTD. (hereinafter, "VALQUA") announced today that VALQUA has acquired the Company shares on the Tokyo Stock Exchange based on the stipulations of Article 156 of the Japan's Corporate Law, as interpreted in the light of paragraph 3, Article 165 of the Japan's Corporate Law.

VALQUA also announces that it has today completed the purchase based on the above regulation pursuant to the resolution made at the Board of Directors meeting held on October 22, 2008

- 1.Period of acquisition: From October 31, 2008 to November 14, 2008
- 2.Number of shares to be acquired: 1,884,000 shares
- 3.Aggregate amount of acquisition cost: ¥497,309,000.-
- 4.Method of acquisition: Purchased on the Tokyo Stock Exchange

(Reference)

Information regarding the resolution regarding the stock acquisition made at the meeting of the Board of Directors held on October 22, 2008.

- (1) Type of shares to be acquired: Common stock
- (2) Number of shares to be acquired: 3.40 million shares (maximum)
(3.72% of total outstanding shares excluding treasury stock)
- (3) Aggregate amount of acquisition cost: ¥500 million (maximum)
- (4) Period of acquisition: From October 31, 2008 to January 30, 2009.

NIPPON VALQUA's and its group's plans, schedules, targets, forecasts, strategies, etc. are based on information available when such descriptions are posted. Therefore, actual results may differ from the descriptions, affected by various factors.

NIPPON VALQUA INDUSTRIES is not liable for any damages that may occur on the basis of any of the descriptions posted.

The Official document is in Japanese.